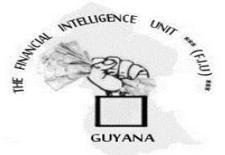


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Financial Intelligence Unit

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Caribbean Financial Action Task Force (CFATF) Public Statement of December 11, 2020

Jurisdiction exiting the CFATF Third Round of Mutual Evaluations

Sint Maarten

Sint Maarten having made significant progress in addressing the AML/CFT deficiencies identified in its 2013 Mutual Evaluation Report, exited the CFATF's 3rd Round Follow-Up Process at the CFATF LI Plenary held virtually on December 11, 2020.

The CFATF encourages Sint Maarten to continue its progress towards strengthening its AML/CFT framework and ensuring that it is fully prepared for the 4th Round of Mutual Evaluations.

A copy of the CFATF's full statement of December 11, 2020 can be viewed via the CFATF website at <http://www.cfatf-gafi.org>.

Reporting entities should take into account the significant progress made by Sint Maarten when considering whether a particular transaction should be reported to the Financial Intelligence Unit (FIU) as a suspicious transaction under Section 18(4) of the Anti-Money Laundering and Countering the Financing of Terrorism (AMLCFT) Act 2009.

Note:

The information contained in this document is intended only to provide a summary and general overview on these matters. It is not intended to be comprehensive. It does not constitute, nor should it be treated as, legal advice or opinions.

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