



Partnership Tax Return

Instructions & Guidelines

Who needs to submit this return?

When and Where does this return need to be submitted?

1. The due date for submitting this return is 30th April of each year (or the next business day if the 30th is a holiday). Nevertheless, you are encouraged to file as early as possible.
2. This return must be submitted to the Commissioner General, Guyana Revenue Authority at one of GRA's offices or sites or P.O. Box 10406.

How to fill this Return

3. The Return and all required supporting documents must be submitted. All spaces in the form should be completed. Where a line item is not applicable, you should write **None**, a **-**, or **0** if the item is a numeric field. Failure to do so could result in any enquiry and delay in the processing of your return.
4. The Declaration section must be filled out and Return signed.

Explanation of terms

Header

Term	Description
Year of Assessment	Enter the year that follows the calendar year in which income was earned.
Amendment	Tick this box if you are making changes to a Return that was already submitted to the GRA.

Organisation Details

Term	Description
Changed?	If the details for the specific line item has changed recently or is different from what information the GRA has, fill in the correct information in the line item and tick this box.

Miscellaneous

Term	Description	
8	Accounting Period	Enter the start and end dates for the year that the income was earned.
9	Residency	

Tax Computation to be completed by Taxpayer

Line No.	Term	Description
19	Profits/Losses from working of Estates or the Cultivation of land, etc.	Income from the working of estates, etc.
20	Profits/Losses from any Trade, Business, Profession or Vocation	Income from business, profession, etc.

Share of Income Details

Line No.	Term	Description
	Partner Type	<p>General – one who takes part in the daily operations of the partnership and is personally responsible for the liabilities of the partnership</p> <p>Acting –</p> <p>Special – same as limited partner. A partner whose liability for the firm's debts is limited to the amount that partner has invested in the firm.</p> <p>Salaried – one who does not have ownership (not an equity partner) but receives compensation and sometimes bonuses.</p>
	Basis of profit distribution (%)	
	Amount of partner's or beneficiary's share of the income	